

SP-High Modulus to rebrand as Gurit from January 2013

13th November 2012, Isle of Wight, UK – From January 2013, the SP-High Modulus brand will no longer be used, and all of the company's composite products and services will be marketed globally under the corporate brand, Gurit.

This change to a single brand will enable the Industrial and Marine business of Gurit to better communicate who it is and what it does. It represents greater integration of knowledge, expertise and innovation throughout the Gurit group and across the company's market sectors, and will give current and new customers access to an unparalleled offering in terms of composite materials, engineering solutions and related technical services.

Gurit will continue to undertake research and lead new technical initiatives in the use of composites in the marine and general industrial sectors, whilst drawing on the wider group's knowledge of specific applications, to develop the product range and services.

Under the global Gurit brand, the company remains fully committed to providing responsive customer service and efficient supply through its regional offices and facilities.

"The SP and High Modulus brands have served us well over the past 30 years," says Paul Goddard, General Manager - Industrial and Marine, at Gurit. "We are, however, a company that looks to the future, and this exciting change clarifies our position in the market place, as we continue to deliver proven composite products and leading technical solutions to our marine and general industrial customers."

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Dan Jones
Gurit Marine Marketing Executive

Gurit (UK) Ltd
St Cross Business Park
Newport, Isle of Wight
PO30 5WU, UK

T +44 (0) 1983 828 297
F +44 (0) 1983 828 100
M +44 (0) 7980 892830

dan.jones1@gurit.com

www.gurit.com

Reg No. 1368806

For further information on SP-High Modulus, the marine business of Gurit EMEA and USA regions

Dan Jones, Marine Marketing Executive, dan.jones1@gurit.com;

Phone: +44 (0) 1983 828 297; Mobile: +44 (0) 7980 892 830

For further information on SP-High Modulus, the marine business of Gurit APAC region

Sian Stimson, Marketing Communications, sian.stimson@gurit.com;

Phone: +64 9 414 1814; Mobile: +64 21 72 00 35

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<http://www.gurit.com/register-for-news-alerts.aspx>

On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation, Marine, and Engineered Structures. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, Brazil, India and China.